

GLOBAL MARKET SQUARE



The GDPNow was updated rising to 4.10%,
Bank earnings reporting this week are
expected to beat estimates and Wall Street
closed up.

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The U.S. & European stock markets closed the session with asymmetrical results, with the Eurozone falling and Wall Street closing higher.

Some investors are now focusing on the corporate earnings season that begins with the U.S. largest banks this week and are expected to show another quarter of increased profits. Others are awaiting the Consumer Price Index reading due on 1/12/23.

The current Inflation Nowcast is as follows:

Month CPI Core CPI PCE Core PCE

12/22	6.64%	5.87%	5.16%	4.52%
1/23	6.51%	5.76%	5.04%	4.41%

GDPNow for the Fourth Quarter 2022:

- The GDPNow was updated on 1/10/23 rising to 4.10%, up from 3.80% on 1/5/23, a 7.32% increase.

Key Economic Data:

- **U.S. Wholesale Inventories MoM:** rose to 0.96%, compared to 0.58% last month.

Puerto Rico COVID-19 Update January 10:

- Daily Cases: 152
- Positivity Rate: 27.09%
- Hospitalizations: 221
- Deaths: 11
- Source P.R. Department of Health.

Eurozone Summary for January 10:

- Stoxx 600 closed at 445.78, down 2.57 points or 0.57%.
- FTSE 100 closed at 7,694.49, down 30.45 points or 0.39%.
- Dax Index closed at 14,774.60, down 18.23 points or 0.12%.

Wall Street Summary for January 10:

- Dow Jones Industrial Average closed at 33,704.10, up 186.45 points or 0.56%.
- S&P 500 closed at 3,919.25, up 27.16 points or 0.70%.
- Nasdaq Composite closed at 10,742.63, up 106.98 points or 1.01%.
- Birling Capital Puerto Rico Stock index closed at 2,585.73, down 17.50 points or 0.67%.
- U.S. Treasury 10-year note closed at 3.61%.
- U.S. Treasury 2-year note closed at 4.24%.



GDPNow 1.10.23

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Date	GDPNow 4Q	Change
12/1/2022	2.80%	-53.57%
12/6/2022	3.40%	17.65%
12/9/2022	3.20%	-6.25%
12/15/2022	2.80%	-14.29%
12/20/2022	2.70%	-3.70%
12/23/2022	3.70%	27.03%
1/3/2023	3.90%	5.13%
1/5/2023	3.80%	-2.63%
1/10/2023	4.10%	7.32%

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